

# LAKE

## Association of Corporate Treasurers



### Key Features

- SunSystems Financials
- SunSystems Vision

*'LAKE came across as so professional and friendly. It's just something you feel in a relationship; the way you feel more comfortable with the personalities'*

*'SunSystems 5 ... it has the best analysis capabilities of all the unified ledger systems'*

### Background

The Association of Corporate Treasurers (ACT) is the international body for finance professionals working in treasury, risk and corporate finance. Through the ACT they come together as practitioners, technical experts and educators in a range of disciplines that underpin the financial security and prosperity of an organisation.

The ACT defines and promotes best practice in treasury and makes representations to government, regulators and standard setters.

It is also the world's leading examining body for treasury, providing benchmark qualifications and continuing development through training, conferences and publications - including The Treasurer magazine.

For further information visit [www.treasurers.org](http://www.treasurers.org)

### Critical Issues

The ACT had been using a finance system based on Sage Line 100 for a number of years. And in common with a number of other well known accounting systems, Sage utilises a pre-defined system of segmented Nominal codes to provide analysis of financial transactions. For the ACT the inflexibility of that system failed to deliver the level of analysis they require. The ACT also needed to account for the costs and income of projects that span financial years; something they found impossible in Sage.

### Systems Selection

A decision to replace their financial management system was followed by a period of online research. This led to a shortlist of four market leading products that included SunSystems.

From an early point in the review process it became apparent that SunSystems from LAKE provided the best fit to requirement. The selection of SunSystems was driven by three factors:

- **Analysis Power**  
SunSystems delivers unrivalled analysis power, with virtually unlimited Analysis Dimensions and a clean, simple Chart of Accounts
- **Reporting**  
SunSystems Vision allows you to develop your own reports in the familiar environment of Excel that link directly to your financial data.
- **Cross-year reporting**  
SunSystems builds up a rich history of movements on accounts, funds, projects, departments etc over any time period.

John Murphy, Finance Manager for ACT, explains

*'Early on in the process we came across a system and liked its Unified Ledger. So we then said "what else is like that?" That led us to SunSystems 5. We knew then that we had found the one we wanted because it has the best analysis capabilities of all the unified ledger systems ...*

*.. Integration with Excel was also an important driver for us, something that SunSystems is very good at. But most importantly we wanted a unified ledger.*

## **Choosing the right SunSystems Partner**

LAKE is a leading provider of Financial Management and Spend Control solutions to the not for profit and charity sectors.

Reflecting on the reasons for choosing LAKE and the service they have received subsequently, John Murphy makes the following observations:

*'LAKE came across as so professional and friendly. It's just something you feel in a relationship; the way you feel more comfortable with the personalities ...*

*.. Some suppliers outsource their service provision. With LAKE you are dealing with one company all the time and that makes a difference ...*

*.. The project has gone absolutely according to plan and according to budget. There were no hiccups anywhere so we are very impressed ...*

*I think the LAKE team are dedicated to making sure that the customers have what they want. It's just an excellent culture of customer service.'*

## **Contact**

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