

# L A K E

## Fixed Asset Register

Infor SunSystems



infor

### Establish control of your business assets

Take financial control of your organisation's assets with the Infor SunSystems Fixed Asset Register module. It fully integrates with the rest of the SunSystems suite for streamlined financial processing, enabling users to link asset records to purchase transactions.

SunSystems Fixed Asset Register supports multiple entities and multiple currencies and its powerful multi-books capability means you can manage several parallel depreciation and write-down methods for the same assets, allowing you to account for local management, statutory, taxation and Group requirements in a single, simple register.

- Depreciation is calculated automatically; depreciation transactions are generated and posted automatically to the relevant profit and loss and balance sheet accounts in the financial ledgers
- Asset quantities and values are automatically updated as ledger transactions are entered to record asset acquisitions or disposals
- Assets can be grouped into classes to facilitate easy management of asset types, allowing you to maintain specific business rules for different asset types
- Depreciation can be "locked", giving you the ability to restate the useful life of assets make it easier to manage changes in corporate asset policies

### Support your digital transformation

- Infor OS serves as the underlying technology platform of SunSystems - ensuring that connected systems work together seamlessly
- With a modern, conversational user experience, SunSystems is intelligent, intuitive, and delivers great value
- Because SunSystems is cloud enabled, it can react quickly to ever-evolving industry and market changes

# LAKE

## Maintain and report comprehensive Asset details

SunSystems Fixed Asset Register enables you to store a comprehensive set of attributes to monitor and manage assets effectively, including:

- Asset codes combined with multiple user-defined analysis dimensions to facilitate reporting across these dimensions such as category or location
- Supports all the required transaction types, including additions, disposals, part disposals, enhancements, and depreciation
- Unlimited notes can be kept against each asset
- Support for asset values such as Historic Cost, Valuation, Net Book Value, Residual Value, and accumulated depreciation

## Multicurrency processing

The fixed asset register allows you to maintain depreciation details for each asset in three currencies: transaction currency, base currency, and reporting currency.

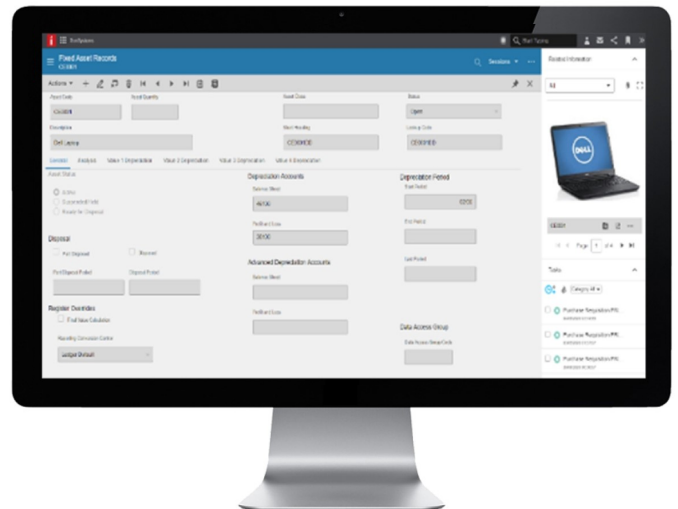
The transaction currency can vary from one asset record to the next and can be maintained even when assets are physically located in different regions or countries.

## Flexible depreciation methods

Different depreciation methods can be applied by asset or asset type, according to business policies. SunSystems Fixed Asset Register supports the following depreciation types:

- Straight line
- Sum of digits
- Declining balance
- Manual
- Table-based
- From a specific day
- Advanced and reduction (straight-line variants)

Depreciation timing allows you to apportion the depreciation calculated over the periods in the year using a predefined ratio.



## Asset budgets

Up to 10 sets of Asset budgets can be set up to maintain different valuations for each asset, and different depreciation methods can be applied for budgeting, forecasting, reporting and taxation purposes.

- Analyse the effect of changing the depreciation method or life of an asset, or maintain a current cost valuation
- Set up budget assets in a budget ledger; budget assets contain the same information as the actual assets, but are held in a separate budget ledger; a budget asset still contains all of the available static data (such as asset status, analysis codes, depreciation rules and posting accounts, etc)

## Asset disposals

SunSystems Fixed Asset Register can automatically post the relevant profit and loss and balance sheet transactions, so you only need to enter the sale proceeds on Disposal of an asset.

## Advanced processing features

SunSystems contains a number advanced asset processing capabilities, including:

- Analysis apportioning - Define asset subcodes or posting presets to apportion the total depreciation for an asset across different analysis codes (such as Dept or Cost Centre) using a predefined factor
- Asset revaluation - Calculate asset revaluation and meet the needs of assets whose value appreciates over time
- Flexible clear-down routines - Keep transaction details online, and archive when no longer needed

## Expand operations

LAKE and Infor SunSystems can provide additional modules that include purchase to pay, sales order processing, and inventory management. These modules allow organisations to leverage extended business capabilities and expand operations seamlessly.

## Explore other relevant content

- [Infor SunSystems brochure](#)
- [Accounting](#)
- [Sales Management](#)
- [Purchase Management](#)
- [Infor Query and Analysis](#)
- [Infor d/EPM](#)